



IMCO Group will provide additional electrical and electro-optic sub-systems for the IDF's Eitan AFV

This is a continuation order, valued at approximately 28.5 million NIS (more than 7 million \$)

[December 19, 2023]: IMCO Group (TASE: IMCO) has received in Q3 an additional 28.5 million NIS (more than 7 million \$) order from the Israel Ministry of Defense Directorate of Production and Procurement (DOPP), for additional electrical and electro-optic sub-systems for the IDF's newest Eitan (8X8) Armored fighting vehicles (AFVs).

Eitan is a new multi-purpose 8x8 wheeled armored personnel carrier (APC) developed by Israel's Defense Ministry's Merkava and Armored Vehicles Directorate. It is an advanced, protected combat vehicle with high mobility and firepower capabilities. Combat proven, the Eitan APV is deployed by the IDF in the current war.

IMCO Group's subsidiaries, IMCO Projects, Nir-Or, ADTI, and EMT, will produce the platform electrical & electro optics sub-systems. The sub-systems include IMCO Projects' electric power and control units, operational control panels, platform interconnection cabling, platform main computing cradle unit, and illumination solutions. It also includes Nir-Or's various computer units and Video Management System, which provides a full video management suite for the vehicle, including a display with an intuitive control interface. Integrating real-time AI analytics, Nir-Or's solution presents all the needed information for the commander, driver, and gunner, allowing them to manage the mission smartly and effectively while sharing a joint situational awareness picture.

Altogether, IMCO's sub-systems ensure optimal performance and survivability of the APV, and enhanced situational awareness for the operating crew.

"IMCO Group is honored to be a trusted supplier of Israel's Defense Ministry's Merkava and Armored Vehicles Directorate, and to have an exclusive contribution to the production of the Eitan APV. This additional order underscores the trust that the Israeli MOD has in our capabilities," **said IMCO Group CEO, Mr. Ariel Kandel**. He added: "Our advanced electrical and electro-optic sub-systems play a crucial role in ensuring the optimal performance and survivability of the IDF's newest armored fighting vehicle. We remain committed to contributing to the nation's defense capabilities, these days during the war as well as in the latest decades."

About

Offering complete, turn-key defense solutions for airborne, land, and naval platforms, **IMCO Industries Ltd.** (Tel Aviv Stock Exchange TASE: IMCO) specializes in providing advanced build-to-spec and build-to-print solutions uniquely designed to fit the needs of each customer. With its subsidiaries in Israel and the US, IMCO group provides high-end electro-optic and power management systems for the defense, HLS, and security markets.

IMCO Group has six subsidiary companies: IMCO Projects, Nir-Or, Atena, EMT, ADTI (in the USA), and Blaze. For further information, please visit: www.imco-ind.com